

Citizens' Summary

2023



UKRAINE



EU4Business

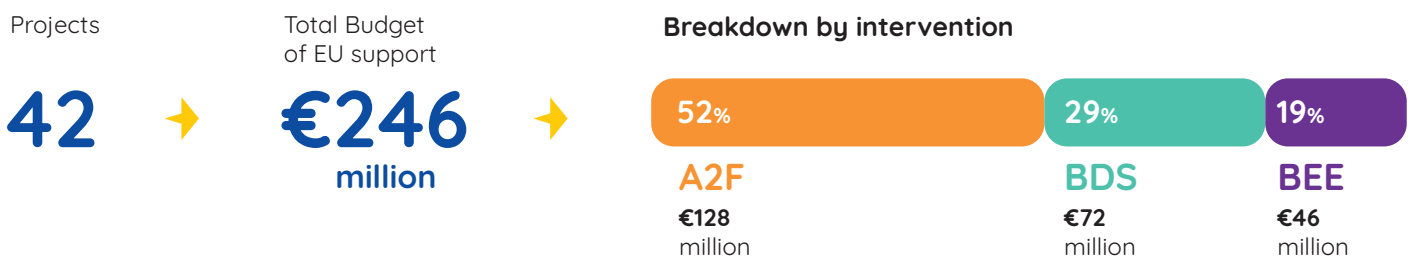


Helping small and medium enterprises grow

EU4Business is an umbrella initiative of the European Union encompassing all EU support to SMEs in the 5 Eastern Partnership countries - Armenia, Azerbaijan, Georgia, Moldova, and Ukraine.

Portfolio*

* total budget of active projects in Ukraine, 2022



Results in Figures**

** data for Ukraine, 2022



↑ +6% increase in staff among EU-supported SMEs

↑ 2,097 EU-supported SMEs engaged in exporting

↑ +18% growth in SMEs' turnover recorded

↑ +5% increase in exports among EU-supported SMEs

What support does the EU provide to SMEs?

Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy

Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations

Business Enabling Environment (BEE):

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures

Results per Pillar



A2F

3,475

SMEs received loans



52% to women-owned SMEs

€152

million

total value of loans

€43,783

average loan

13

partner financial institutions working with EU4Business



BDS

689

business support organisations improved their capacity

13,095

consultancy services delivered to SMEs



48% women-owned

1,142

SMEs participated in B2B events



BEE

211

laws, policies, regulations and procedures reformed

66

country public-private dialogue events held

133

regional public-private dialogue events held

236

government institutions improved their capacity

Success stories



Without fire and water. A migrant from Donetsk provides Ukrainians with delicious and healthy food even in the trenches

Tetiana Chernikova got the idea of producing portioned, ready-to-eat meals when full-scale war broke out. With the EU4Business grant, she launched a modern online store selling healthy dishes that can be stored from one to two years, even without a refrigerator.

[Read full story](#)



The innovator on the Ukrainian IT market reorganizes its internal processes with the EU support

COSMONOVA|NET is one of the largest Internet providers in Ukraine. Under the EU4Business project, the company was provided with business consultants, who analysed its organizational structure and helped determine the ideal vectors for development. As a result, the subscriber base in B2C from 2019 to 2021 grew by 85%, and in B2B by almost 40%.

[Read full story](#)



The farmer grows business amid war with EU4Business support

Andriy Turchyn's family was actively looking for a solution to save their farming business amid the war. At this critical juncture, they got the EU4Business grant for the resumption of financing of small and medium-sized enterprises in the controlled areas of Donetsk and Luhansk regions.

[Read full story](#)



Producers of traditional Ukrainian cheese go for growth with EU support

To help develop traditional cheese production in Ukraine, the Association of Producers of Traditional Carpathian Highland Cheeses was founded in 2018 with the help of the EU. The project contributes to more inclusive, competitive growth-orientated agriculture that respects the environment, increases rural incomes, and slows down rural-urban migration.

[Read full story](#)

Find out more: www.eu4business.org.ua