



Citizens' Summary

2023



ARMENIA



EU4Business

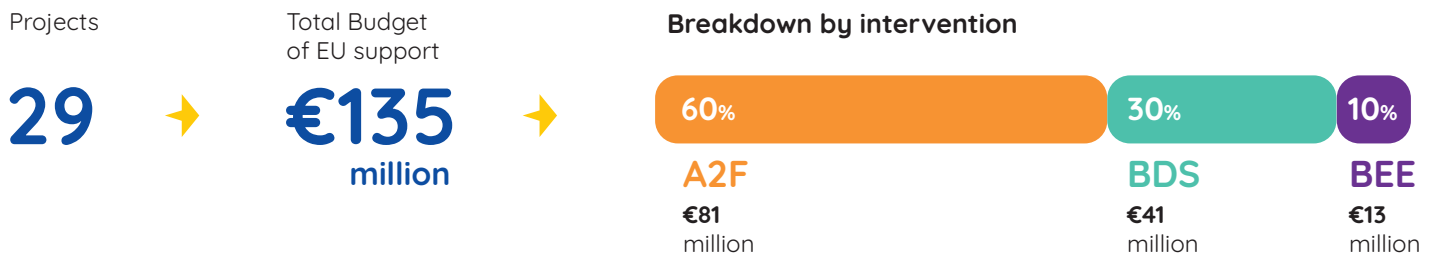


Helping small and medium enterprises grow

EU4Business is an umbrella initiative of the European Union encompassing all EU support to SMEs in the 5 Eastern Partnership countries - Armenia, Azerbaijan, Georgia, Moldova, and Ukraine.

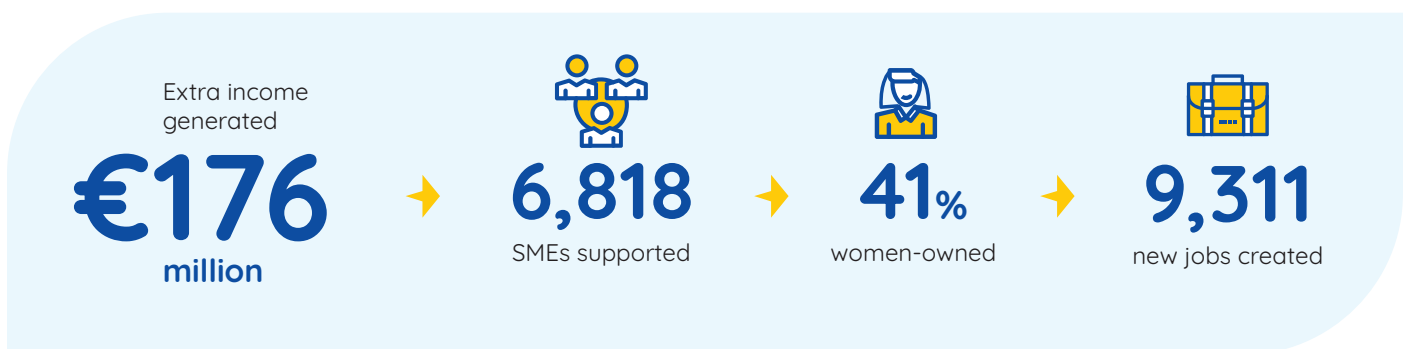
Portfolio*

* total budget of active projects in Armenia, 2022



Results in Figures**

** data for Armenia, 2022



↑ +29% increase in staff among EU-supported SMEs

↑ 361 EU-supported SMEs engaged in exporting

↑ +36% growth in SMEs' turnover recorded

↑ +108% increase in exports among EU-supported SMEs

What support does the EU provide to SMEs?

Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy

Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations

Business Enabling Environment (BEE):

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures

Results per Pillar



A2F

5,629

SMEs received loans



€34 million

total value of loans

€6,091

average loan

7

partner financial institutions working with EU4Business



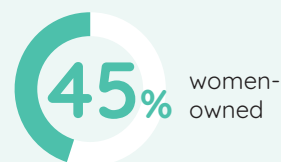
BDS

161

business support organisations improved their capacity

266

consultancy services delivered to SMEs



59

SMEs participated in B2B events



BEE

36

laws, policies, regulations and procedures reformed

16

country public-private dialogue events held

11

regional public-private dialogue events held

7

government institutions improved their capacity

Success stories



Uteach: Online teaching with automation within minutes supported by EU4Business

Uteach is the Armenian platform to automate online education. Thanks to the EU4Business project, Uteach received a grant of EUR 62,000 and invested it in expanding the workforce.

[Read full story](#)



Transforming Armenia's rural tourism: Beeography and Wine Formula flourish with EU support

Armenia, a land rich in natural beauty and cultural heritage, inspires passionate tourism entrepreneurs to create unique experiences for tourists, and give a boost to rural communities. Two such tourism experiences have flourished with the EU4Business support.

[Read full story](#)



Empowering education in Armenia through Techschool with the EU4Business support

Techschool serves as a comprehensive online learning platform in Armenia. In 2022, it received an EU4Business 50,000 euro grant that was instrumental in enhancing educational programs and achieving positive outcomes.

[Read full story](#)



Strawberries in the snow: overcoming resistance to introduce new technologies in Armenian agriculture

The strawberry grower received support under the EU4Business programme, including a two-wheel tractor, an extended irrigation system and anti-hail nets. His strawberry production has now turned into one of the showcase training centres to promote sustainable agriculture in Armenia.

[Read full story](#)

Find out more: www.eu4business.am