

EU4Business - Eastern Partnership SME Finance Facility - Phase II

Period of implementation: 03.12.2016 - 01.07.2030

EaP countries:

Ukraine

EU contribution: € 15 400 000

Implementing organisation(s):

EBRD, KfW, EIB



Social media account links:

Project website: eu4business.eu/programme/sme-finance-facility-phase-ii?destination=programmes%3Fpage%3D5

Project description

The emphasis in the Phase II of the SME Finance Facility is to stimulate local currency lending, especially for micro, small and medium-sized enterprises (MSMEs) in Ukraine that are not earning foreign currency and cannot afford the high costs of borrowing.

Expected results:

- EBRD, EIB and KfW loans or guarantees to participating financial intermediaries (PFIs), for on-lending to eligible enterprises, including MSMEs.
- Credit enhancement support for SME lending through risk sharing instruments.
- Expected to leverage approximately €75 million of new loans to local enterprises.