

EU4Business - Strengthening Auditing and Reporting in the Countries of the Eastern Partnership (STAREP)

Period of implementation: 25.02.2014 - 28.02.2019

EaP countries:

Armenia, Azerbaijan, Belarus, Georgia, Republic of Moldova, Ukraine

EU contribution: € 1 000 000

Implementing organisation(s):

World Bank



Social media account links:

Project website:

Project description:

STAREP aims to help participating countries both to improve their frameworks for corporate financial reporting and to raise the capacity of local institutions to implement these frameworks effectively.

Expected results:

- Reinforcement of accounting and audit reform momentum and regional cooperation through regular dialogue with Ministers of Finance and other senior officials.
- Identification and replication of experiences of EU universities in accounting education with regard to the development of common approaches to shared challenges, as well as facilitating collaboration with the EU and global peer institutions and bodies.
- Peer learning and joint learning seminars and workshops regarding good international practice and the EU corporate financial reporting framework.
- Facilitating knowledge sharing and transfer.
- Provision of analytical and research support and similar type of activities.
- Capacity building and knowledge sharing to enable financial regulators to understand ongoing modifications to standards on financial instruments and insurance contracts.